



# RUSTENBURG MONETARY POLICY FORUM MEETING

**The South African Reserve Bank invites you to the Rustenburg Monetary Policy Forum Meeting**

**Date:** Wednesday, 12 October 2016

**Meeting:** 11:30-13:30 followed by a finger lunch

**Venue:** Orion Safari Lodge  
Donkerhoek Road  
Rustenburg Kloof  
North West Province

**Dress code:** Business Suit

## RSVP

By Monday, 3 October 2016 to Ms Hanlie Dobson

**Tel no:** 012 313 3889 **Fax:** 012 313 4905 **Email:** hanlie.dobson@resbank.co.za

## Guest details:

Name and Surname: .....

Organisation: .....

Job title: .....

Tel no: .....

Cellular no: .....

Email address: .....

**Attendance:** Yes, I will attend  No, I am unable to attend

## Dietary requirements:

Halaal friendly  Strict Halaal  Diabetic  Vegetarian  Kosher

**Other/allergies:** .....





## What is the Monetary Policy Forum all about?

The South African Reserve Bank (the Bank) is responsible for monetary policy in South Africa. It uses several channels to communicate, and create a better understanding of, its monetary policy among its stakeholders, including the public. One of these communication channels is the Monetary Policy Forums (MPFs). These forums are meetings that are held in each province in South Africa every six months. At these meetings, a panel comprising senior Bank representatives presents recent domestic and international developments that have impacted on inflation, and that motivate the rationale behind the Bank's monetary policy stance. Relevant topics such as the inflation outlook, the factors impacting it, and the Bank's inflation and economic growth forecasts are presented at the meetings. Attendees are invited to comment in response to recent policy developments. The MPFs are chaired by a senior central banker who is close to the monetary policy process.

Invitations to the MPFs are normally sent to the following individuals:

- provincial and local government politicians and officials;
- representatives of the local business community;
- representatives of organised labour;
- people from academia;
- postgraduate students; and
- media representatives.

Members of the public are also encouraged to attend.

The structure of the MPF meetings is broadly as follows:

Welcome and introduction, during which the chairperson gives some background on the Bank and its monetary policy process.

A presentation by senior Bank staff members dealing with:

- recent inflation outcomes;
- how the economy is doing in general and how this impacts on inflation;
- prospects for future inflation; and
- recent policy decisions and the rationale behind them.

A session during which members of the audience can ask the panel members questions, and state their views on the prevailing economic conditions and monetary policies. The Bank's panel members later communicate these views to members of the Monetary Policy Committee.

Concluding remarks by the chairperson.