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VTSD Retail Economy ready to renew and rebrand the retail sector

The doors of opportunity for the retail sector were thrown wide open when Premier Supra Mahumapelo opened the first VTSD Retail Economy mini shopping centre and retail warehouse respectively in Ventersdorp and Potchefstroom on 22 November 2017.

The project was the brain child of the Premier, executed by the NWDC in collaboration with Zooi. The VTSD Retail Economy introduces a cooperative business model, which will see selected and trained beneficiaries running tuckshops, butcheries, hair salons, hardware stores and the likes in a social enterprise model, supplied by centralised warehouses and proper points of sale. These warehouses shall offer wholesale products at competitive prices to registered members of a local VTSD business chamber.



With the two pilot sites consisting of the supply warehouse in Potchefstroom and the mini shopping centre in Tshing, Ventersdorp, in the JB Marks Local Municipality now operational, the project team shall proceed to systematically roll out this concept to other districts of the Bokone Bophirima Province.



The VTSD Retail Economy project positions the province to once again reposition, rebrand and renew the local economic landscape to the benefit of the people.

Click [here](#) to watch the inspirational launch video of the VTSD Retail Economy Project:





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