

## **MEDIA RELEASE**

12 June 2015



## Deputy Minister of Economic Development opens North West Development Corporation's first Enterprise Development Centre in Madikwe

A new era has dawned for small businesses and entrepreneurs in the North West Province, with the North West Development Corporation opening up a number of Enterprise Development Centres across the Province.

The first Enterprise Development Centre will be formally opened by the Deputy Minister of Economic Development, Mr Backson M Masuku and North West MEC for Economy and Enterprise Development (FEED), Ms Wendy J Nelson.

The opening of the centre fittingly takes on Friday, 12 June 2015, ahead of Youth Day, in the village of Madikwe, at the Madikwe Shopping Complex.

The Madikwe Enterprise Development Centre (EDC) is a special project of the North West Development Corporation (NWDC) aimed at bringing its services of business support and economic development to communities.

The founding of the Madikwe EDC is the result of the NWDC adopting the vision of North West Premier Supra Mahumapelo to rebrand, reposition and renew villages, townships and *small dorpies*; and to embark on a journey to bring services to the people that need them most. The NWDC aims to establish more EDCs across the four provincial districts during the current financial year.





The opening of the Madikwe Enterprise Development Centre, is the realisation of what MEC Wendy Nelson promised in her May 2015 Budget speech when she said: "With continued economic development, social upliftment and sector growth at the helm of both the national and provincial development agenda, the NWDC has repositioned itself to implement projects in line with the provincial priorities. The focus will be to create enterprise in villages, to open economic hubs in townships thus resuscitating villages, townships and small dorpies."

The community-based Enterprise Development Centre offers a full suite of complimentary services, which include:

- General business advice
- Assistance with company registrations, including submitting documentation
- Funding advice and assistance in applying; where applicable
- Referrals internally and to other institutions
- Hosting of local training workshops and seminars
- A business meeting room
- Links to the local LED offices
- Provide platform for other development institutions

By establishing Enterprise Development Centres across the province, the NWDC aims to achieve its objectives of:

- Providing businesses and enterprises the opportunity to contribute effectively to job
  creation and community development
- Demonstrating support for local enterprises.
- Enhancing the ability of local enterprises to participate in the mainstream economy.
- Building capacity that will sustain economic growth and development in communities.





- Assisting small enterprises and cooperatives, particularly those in the agriculture, culture and tourism sectors.
- Empowering entrepreneurs from the designated groups of youth, women and people with disabilities.

The EDCs are supported by a network of partners who will provide material, leaflets, brochures and valuable access to information. The list of partners include SEDA, IDC, SEFA, the dti and local municipalities' LED offices.

The NWDC looks forward to welcoming and assisting the Madikwe community to establish and grow their business ventures.

## **Madikwe Enterprise Development Centre**

Opening Hours: Monday to Friday, 08:00 - 16:30

Telephone: (014) 553 2167

Email address: <a href="mailto:edc.madikwe@nwdc.co.za">edc.madikwe@nwdc.co.za</a>

For more information on the services offered to small businesses, contact NWDC's small business division. Speak to Mr Welane Wanzi or Ms Khanyile Sibinda on 018 381 3663.

Release ends

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