



South African Reserve Bank  
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# RUSTENBURG MONETARY POLICY FORUM MEETING

The South African Reserve Bank invites you to the Rustenburg Monetary Policy Forum Meeting (MPF)

- Date** Thursday, 12 October 2017
- Registration** 07:30-08:15
- Meeting** 08:15-09:45 followed by a breakfast
- Venue** Safari Lodge Hotel & Conference Centre  
Donkerhoek Road, Rustenburg Kloof
- Dress code** Business suit

## RSVP

By Friday, 6 October 2017 to Ms Hanlie Dobson  
**Tel no.** 012 313 3889 **Fax** 012 313 4905 **Email** hanlie.dobson@resbank.co.za

### Guest details

Name and surname .....

Organisation .....

Job title .....

Tel no. ....

Cellular no. ....

Email address .....

**Attendance** Yes, I will attend  No, I am unable to attend

### Dietary requirements

Halaal friendly  Strict Halaal  Diabetic  Vegetarian  Kosher   
No specific requirements

**Other/allergies:** .....





## What is the Monetary Policy Forum all about?

The South African Reserve Bank (the Bank) is responsible for monetary policy in South Africa. It uses several channels to communicate with and create a better understanding of monetary policy among its stakeholders, including the public. One of these communication channels is the Monetary Policy Forums (MPFs). These forums are meetings that are held in each province in South Africa every six months. At these meetings, a panel comprised of senior Bank representatives present recent domestic and international developments that have impacted on inflation, and that motivate the rationale behind the Bank's monetary policy stance. Relevant topics such as the inflation outlook, the factors impacting it, and the Bank's inflation and economic growth forecasts are presented to the public. Attendees are invited to comment in response to recent policy developments. The MPFs are chaired by a senior central banker close to the monetary policy process.

Invitations to the MPFs are normally sent to the following individuals:

- provincial and local government politicians and officials;
- representatives of the local business community;
- representatives of organised labour;
- people from academia;
- postgraduate students; and
- media representatives.

Members of the public are also encouraged to attend.

The structure of the MPF meetings is broadly as follows:

- Welcome and introduction, in which the chairperson gives some background on the Bank and its monetary policy process.
- A presentation by senior Bank staff members dealing with:
  - recent inflation outcomes;
  - how the economy is doing more generally and how this impacts on inflation;
  - prospects for future inflation; and
  - recent policy decisions and the rationale behind them.
- A session in which members of the audience ask the Bank's panel questions, and state their views on the prevailing economic conditions and monetary policies. The Bank's panel members later communicate these views to members of the Monetary Policy Committee.
- Concluding remarks by the chairperson.

