

**STAY INFORMED**

Pulse! is the quarterly e-newsletter of the NWDC. It is distributed four times per annum to our newsletter subscriber base.

- HIGHLIGHTS IN THIS ISSUE**
- New Directors for NWDC Board
  - NWP Exporters at Mining Indaba
  - Golden Leopard Resorts exhibit at Meetings Africa
  - Economic Data Report

**SMME FEATURE:**

- THABISO GLASS FIT
- RE FENTSE ENVIRONMENTAL SOLUTIONS



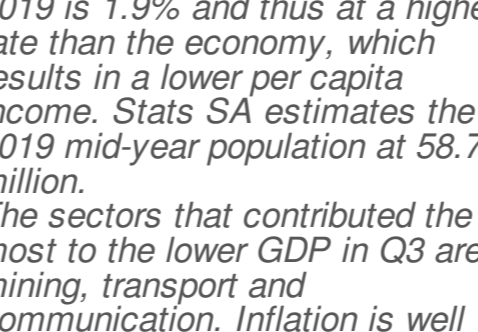
**Thabiso Glass Fit** specialise in glass and aluminium works. Their offering include manufacturing of window frames, door frames and glass installations.

*Read more about Thabiso Glass Fit*

**Re Fentse Environmental Solutions** is a specialist environmental company offering the services of waste management, resource efficiency, cleaning, environmental education and training.

*Read more about Re Fentse Environmental Solutions*

**Economic Data Report**  
Quarter 3 of 2019/20



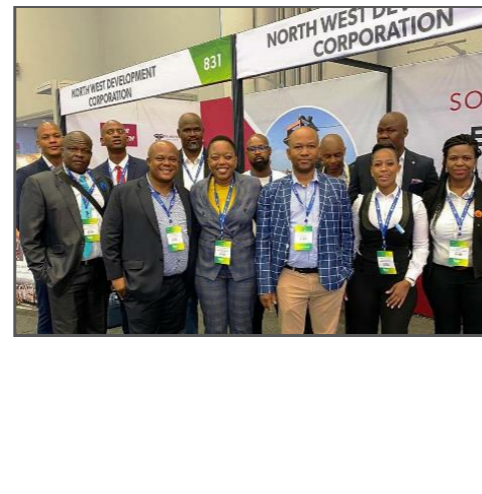
**Download the full report**

The report indicates that global growth is forecast at 3.0 percent for 2019, its lowest level since 2008-09, projected to pick up to 3.4 percent in 2020. In South Africa growth for 2019 is forecast at 0.7% and 1.1% for 2020. It is concerning that the population growth rate for 2018 to 2019 is 1.9% and thus at a higher rate than the economy, which results in a lower per capita income. Stats SA estimates the 2019 mid-year population at 58.78 million.

The sectors that contributed the most to the lower GDP in Q3 are mining, transport and communication. Inflation is well within the targeted band of 3-6% at an average of 4.2% for 2019. The official unemployment rate for South Africa in Q3 of 2019 was 29.1% and that of the North West province was 30.4%.

In terms of the WEF Global Competitiveness Rankings for 2018/2019, South Africa ranked 67th out of 140 economies. The previous year South Africa ranked 62. The best performing rankings included: Market Capitalisation as a % of GDP rating South Africa at no 2 and indicating the importance of the Stock Exchange; and Insurance premium as % of GDP at no 3 indicating the importance of the SA insurance industry. Cost of starting a business as % of GNI per capita - Gross National Income (GNI) was rated at no 4 and road connectivity at no 5 with mobile-cellular telephone subscriptions per 100 pop at no 9. This indicates that there are still ample opportunities for businesses that focus on these sectors.

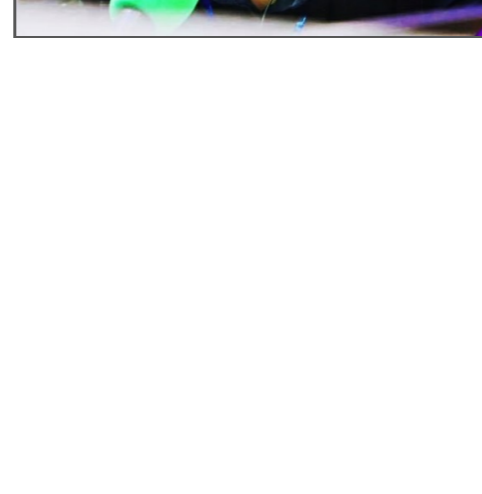
*Download the full Q3 report*



**MEC MOSENOGI APPOINTS NWDC BOARD MEMBERS**

In December 2019, DEDECT MEC Kenetswe Mosenogi appointed new Directors to the Board of the NWDC, thereby filling vacancies that had existed. This brings the NWDC Board to twelve directors. Their appointments were ratified during a board meeting held on 31 January 2020.

**MORE ON THE BOARD**



**EMERGING EXPORTERS BENEFIT FROM AFRICAN MINING INDABA**

From 3 to 6 February 2020, NWDC enabled twelve emerging exporters from the North West Province to exhibit their manufactured products and mining supply services at the Invest in African Mining Indaba, held in Cape Town. Their participation was made possible by the NWDC's Trade and Investment unit and the dti.

**ACCESS THE FULL ARTICLE**



**GOLDEN LEOPARD RESORTS PROMOTED AT MEETINGS AFRICA 2020**

NWDC's Golden Leopard Resorts (GLR) marketed their resorts at the 2020 Meetings Africa event and exhibition, hosted by SA Tourism from 25-26 February at the Sandton Convention Centre. Acting CEO, Sam Mudramutho (pictured left) promoted GLR's resort offerings during a radio interview that was broadcast from the exhibition by radio station YouFm.

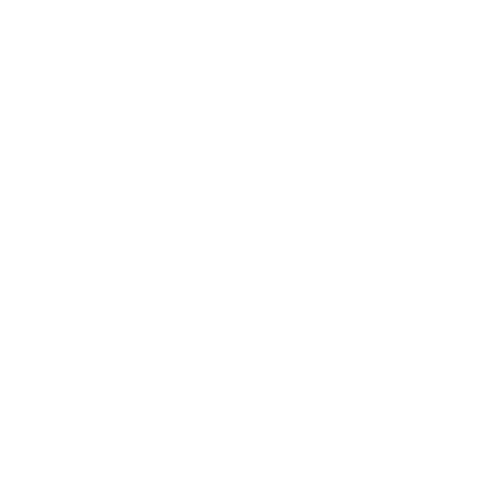
**MORE ON THIS EVENT**



**STATE OF THE PROVINCE SUMMARY**

On Friday, 21 February 2020 North West Premier Fico Mokoena delivered the 2020 State of the Province Address (SOPA). The pronouncements include a number of economic development drives. Read NWDC's summary document, which highlights the SOPA from an economic development and growth perspective.

**READ SOPA SUMMARY**



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