

STAY INFORMED
Pulse! is the quarterly e-newsletter of the NWDC. It is distributed four times per annum to our newsletter subscriber base.

- HIGHLIGHTS IN THIS ISSUE
• Pay-outs to Covid Relief Fund applicants
• Enter for Standard Bank BOOST Programme
• Sector Fact Sheets published
• Economic Data Report

SMME FEATURE:
* MO THE PLANNER
* SIPHWE NTOMBELA

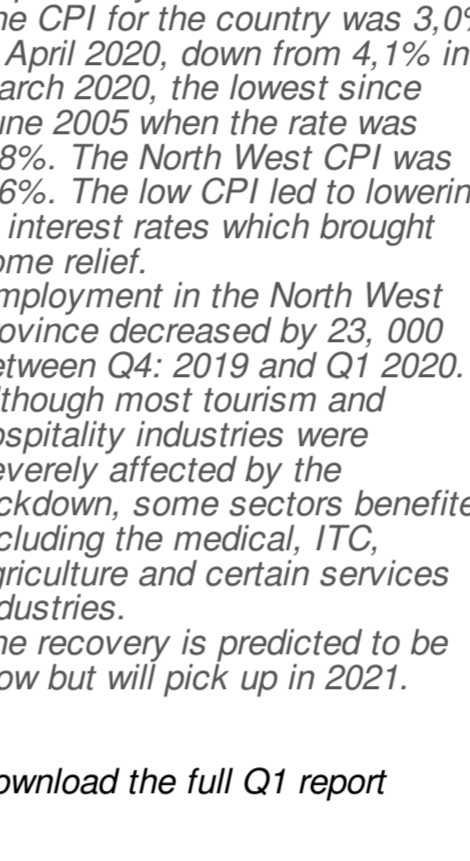


Mo The Planner is a décor and events planning company. They offer quality service at affordable prices. "We give all our clients the same outcome as the upper class at affordable prices".

Read more about Mo The Planner

Siphwe Ntombela is one of the recipients of the North West Covid-19 Relief Fund for informal traders. She is a vendor in Klerksdorp who sells snacks, sweets, face masks and more. She started trading in 1999, then only selling peanuts and cigarettes. She now has three tables along the street on which she sells a wide variety of products, including face masks.

Read more about Siphwe



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Economic Data Report
Quarter 2 of 2020/21



Download the full report
The quarter under review was a situation never imagined with the global pandemic due to the Covid-19 virus.

When considering the growth figures of the major global regions and South Africa, the graph above indicates the decrease in economic outlook growth projections.

The South African economy recorded its third consecutive quarter of economic decline, falling by 2.0% (seasonally adjusted and annualised) in the first quarter of 2020. This followed a contraction of -1.4% and -0.8% in the fourth and third quarters of 2019, respectively.

The CPI for the country was 3.0% in April 2020, down from 4.1% in March 2020, the lowest since June 2005 when the rate was 2.6%. The North West CPI was 2.6%. The low CPI led to lowering of interest rates which brought some relief.

Employment in the North West province decreased by 23, 000 between Q4: 2019 and Q1 2020. Although most tourism and hospitality industries were severely affected by the lockdown, some sectors benefited including the medical, ITC, agriculture and certain services industries.

The recovery is predicted to be slow but will pick up in 2021.

Download the full Q1 report

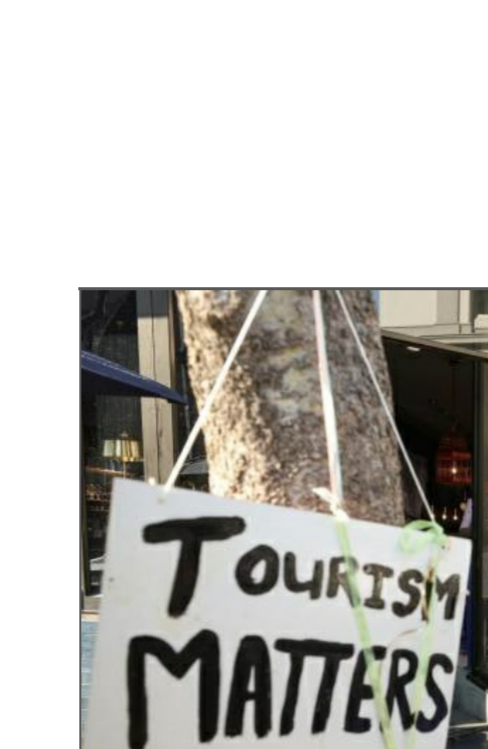
MEC MOSENOGI DISBURSES FIRST RELIEF FUND PAY-OUTS



The first rounds of weekly disbursements to informal applicants to the NW Covid-19 Relief Fund have commenced. Having started on Thursday, 10 September 2020, weekly pay-outs to informal applicants will continue until all informal sector applicants who have applied, have received their Covid-19 Relief Fund grant, where after the formal applicants received will be evaluated and paid out.

MORE ON PAY-OUTS

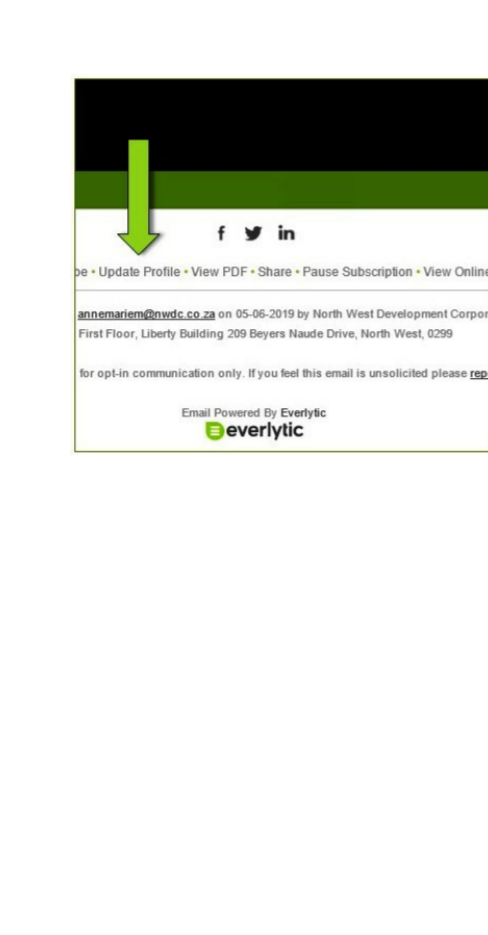
ENTREPRENEURS: ENTER FOR BOOST PROGRAMME



Standard Bank and the NWDC invites North West entrepreneurs to apply to participate in an integrated SMME development programme, called BOOST. Through an all-virtual business pitching competition, twelve finalists will be chosen by a panel of experts. Mentorship, business development assistance and prize money is up for grabs.

ACCESS THE FULL ARTICLE

COMPREHENSIVE SECTOR FACT SHEETS NOW AVAILABLE FROM NWDC WEBSITE



Detailed Sector Fact Sheets on the key sectors in the South African economy have been researched and released by Invest SA. They are a brilliant resource for any prospective investor and entrepreneur, showcasing available opportunities and investor support. The fact sheets are all available from the NWDC website. They cover the spectrum of economic sectors from Aquaculture and Cosmetics to Green Energy, Film & Television, Mineral Beneficiation and Textile and Clothing.

TO THE FACT SHEETS

COVID-19 RESPONSE: TOURISM INVESTMENT BOOK PLANNED



Reviving the provincial economy has been reiterated by the North West Coronavirus Command Council, especially the tourism, agriculture and mining sectors.

The launch of a Tourism Investment Book is planned towards the end of September 2020, to reclaim the province's competitive edge in this sector. A full media release on economic recovery and flattening the Covid-19 curve was issued.

READ FULL RELEASE

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