

NORTH WEST COVID-19 RELIEF FUND TO ASSIST SMMES, CO-OPERATIVES AND INFORMAL SECTOR

SMMEs, co-operatives, informal traders and hawkers are invited to apply for funding in an endeavour to mitigate the impact of COVID-19 on their respective businesses within the North West Province.

The North West Covid-19 Relief Fund was established by the Department of Economic Development, Environment, Conservation and Tourism (DEDECT) and is managed by the provincial economic development entity, the North West Development Corporation (NWDC).

The relief measures offered by the North West Covid-19 Relief Fund will assist in sustaining provincial enterprises during this economic crisis by working at reducing the impact of the COVID-19 shutdown on their businesses.

Eligible applicants will be able to apply for funding ranging from R1000.00 to R100 000.00

Downloadable application forms for the North West Province COVID-19 Relief Fund are available on the NWDC website

Considering that every business is unique, each application will be evaluated on a case by case basis, depending on the availability of funds.

A broad outline of the type of assistance the North West Covid-19 Relief Fund will offer includes:

Formal Business (SMME) COVID-19 Relief Interventions (CIPC registered)

- Stock Relief Intervention
- Rental and Municipal Bills Relief Intervention
- Income Relief Intervention

Informal Business COVID-19 Relief Interventions (Business not registered on CIPC)

- Income Relief Intervention
- Stock Relief Intervention
- Rental Relief Intervention, (e.g. hairdressers renting workstations)

Application criteria

To be able to apply for the North West COVID-19 Relief Fund, applicants need to meet a number of basic requirements, where applicable to their type of business:

Informal business (Business not registered):

- Identity Document
- 2. Proof of Trading for 12 months in the North West Province (Affidavit/letter from Tribal Authority/trading certificate)

Formal business (CIPC registered business):

- 1. Proof that the business is negatively affected by the COVID-19 pandemic (Such as four months bank statements (January April), copies of municipal bills, rental bills, stock purchase receipts etc.)
- 2. Copy of identity documents of business owners (certified)
- 3. Proof of Trading for 12 months in the North West Province (Affidavit/letter from Tribal Authority)
- 4. SARS compliance documents



Download an application form here:

https://www.nwdc.co.za/

Application enquiries can be directed at the NW Covid-29 Relief Fund Call Centre: 017 422 0116



