



STAY INFORMED
Pulse! Is the quarterly e-newsletter of the NWDC. It is distributed four times per annum to our newsletter subscriber base.

- HIGHLIGHTS IN THIS ISSUE**
- Pay-outs to Covid Relief Fund applicants
 - Internal Audit Manager appointed
 - Charity drive held in Lehurutsho
 - Economic Data Report

SMME FEATURE:
*** MINNIE ME KIDS SALON**
*** KOPANO BRICKWORKS**



Minnie Me Kids Salon in Potchefstroom is a beneficiary of the North West Covid-19 Relief Fund. Minnie Me is a fun, cozy and family-friendly salon for mummies and daughters to get pampered and dolled-up. Their services include a glamorous day spa, manicures and pedicures, foot scrubs, facial treatments and more. They also pamper sons and dads and even offer advanced make-up classes.

Read more about Minnie Me Kids Salon

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Kopano Brickworks Ltd is a Level 8 B-BBEE company supplying quality ceramic clay bricks across South Africa. The company was established in 1999 and Corobrik was a shareholder in Kopano Brickworks. As a result Kopano products have been distributed by Corobrik. Kopano products are widely used in South Africa and many school, clinic and housing projects in the North West, Free State, Northern Cape, Eastern Cape and Gauteng specify the Kopano Brickworks products.

Read more about Kopano Brickworks



NWDC AVAILS LEHURUTSHO SHOPPING COMPLEX FOR CHARITY DRIVE

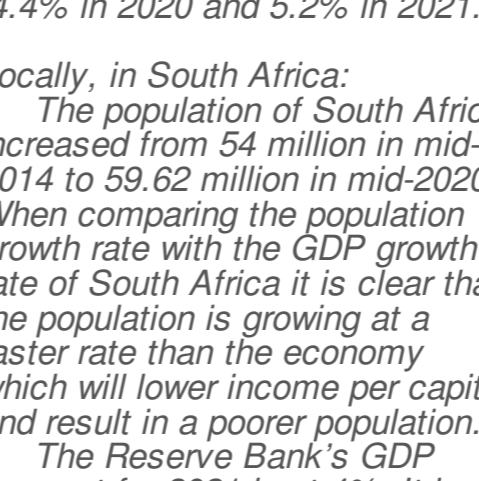
NWDC's Lehurutsho Shopping Complex was abuzz with fun and music when it was offered as a venue to host a Fun Steppers Marathon in association with Megoppo Car Wash.

The Funsteppers club is a non-profit organisation founded by an inspirational team of individuals who aspire to make a change to the lives of vulnerable and underprivileged citizens.

The event was in the form of a 5 kilometre and 13 kilometre "BAKI'S RUN FOR CURE MARATHON", held in aid of a long-time diabetes sufferer.

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Economic Data Report
 Quarter 3 of 2020/21



Download the full report

Global growth is projected at -4.4% in 2020 and 5.2% in 2021.

Locally, in South Africa:

- The population of South Africa increased from 54 million in mid-2014 to 59.62 million in mid-2020. When comparing the population growth rate with the 3.0% growth rate of South Africa it is clear that the population is growing at a faster rate than the economy which will lower income per capita and result in a poorer population.
- The Reserve Bank's GDP forecast for 2021 is at 4%. It is forecast at 4.2% for 2022. The forecast for 2023 is 4.6%.
- CPI remains within the 3% - 6% target of the Reserve Bank with an average of 3.3% for 2020.
- SA repo rate, as at 21 January 2021 remained unchanged at as 3.5% which will lighten the burden on consumers.

Download the full Q3 report

NW COVID-19 RELIEF FUND	PAYMENTS STATISTICS
APPLICANTS REGISTERED	593
APPLICANTS APPROVED	1483
APPLICANTS DENIED	0
APPLICANTS ON HOLD	0
APPLICANTS IN PROGRESS	3276
TOTAL PAYMENTS	R19 223 000

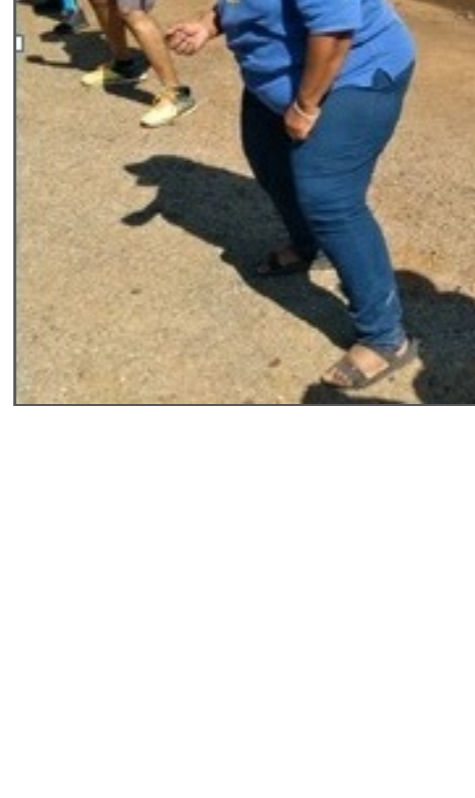
NW RELIEF FUND BENEFITS OVER 3 600 SMALL BUSINESSES

Since the inception of the North West Covid-19 SMME Relief Fund, 3 876 successful applicants have received pay-outs.

"The Department of Economic Development, Environment, Conservation and Tourism (DEDECT) established the fund in June 2020 to bring about relief to both formal and informal businesses from the North West Province that were adversely affected by the Covid-19 pandemic." – MEC Kenetswe Mosenogi.

To date, North West Covid-19 Relief Fund pay-outs amount to a total of R19 223 000.

More on pay-outs

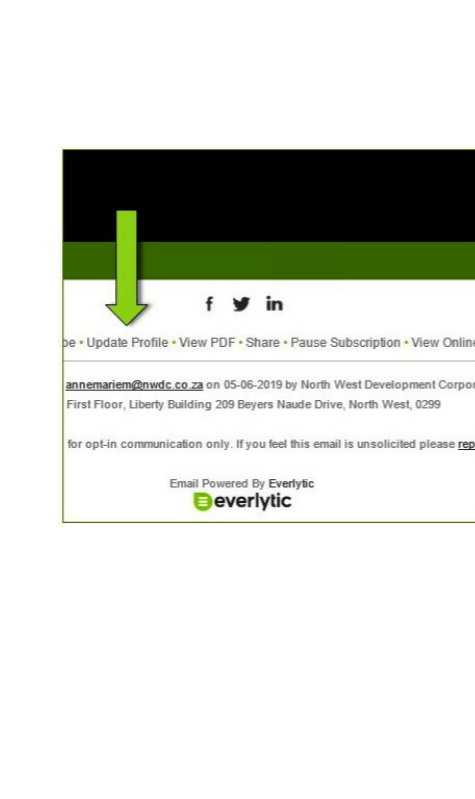


INTERNAL AUDIT MANAGER APPOINTED

Kaketo Modise has joined the North West Development Corporation as Internal Audit Manager from 1 February 2021.

Kaketo reports to the Chairperson of the Audit and Risk Committee. His job responsibilities include to direct and manage the overall operations of the internal audit department to minimise risks within the NWDC.

Access the full article



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