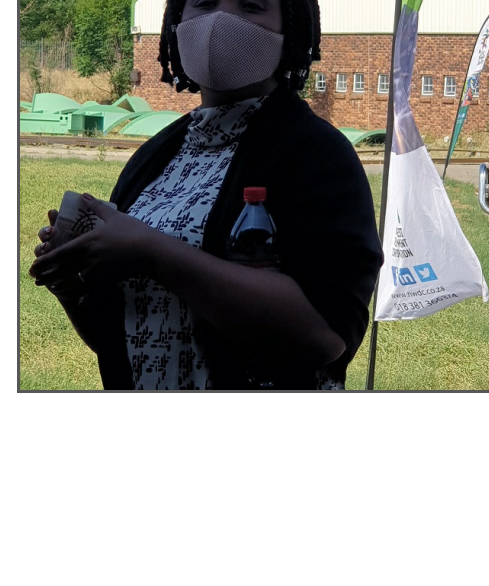


SEASON'S GREETINGS FROM ACTING CEO RADICHABA MALAPANE

"Every one of us has our unique story of 2020 to tell – of transformation in a new world, of dealing with uncertainty, and most probably of illness or of loss. It is my wish that in addition to its challenges, your 2020 story also contains pages that speak of a new-found appreciation for the simple and priceless things in life that we might have previously taken for granted."

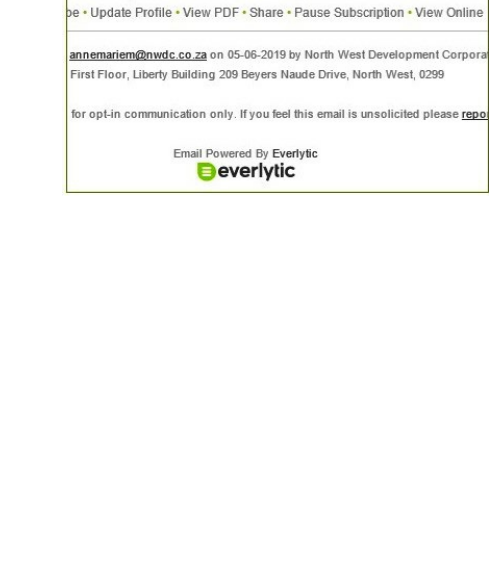
READ FULL MESSAGE



TOWARDS REVIVING THE PROVINCIAL ECONOMY

During a one-day engagement session with industry leaders held at Sun City on 30 November 2020, North West Premier, Prof Job Mokgoro tasked industry leaders to develop and implement focused priorities to set the province on an all-inclusive economic recovery path.

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ECONOMIC DEVELOPMENT CLUSTER MECs VISIT BOJANALA SEZ SITE

On Wednesday, 21 October 2020, the NWDC's Bojanala SEZ project unit conducted a high-level briefing and site visit at the Bodirelo Industrial Park in Mogwase, in the Moses Kotane Local Municipality where the proposed Bojanala Special Economic Zone (SEZ) will be established. Members of the provincial Economic and Infrastructure Development Cluster were briefed in detail about the proposed Special Economic Zone.

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- HIGHLIGHTS IN THIS ISSUE**
- Premier Mokgoro leads economic recovery
 - MECs visit Bodirelo Industrial Site for SEZ Development
 - Skills Development Partnership opportunity for 2021
 - Economic Data Report

NWDC TRAINING TENDER OPPORTUNITY



The NWDC is calling for proposals from skills development project management companies to develop & implement a flagship skills development programme aligned to socio-economic projects in the North West Province. Closes 20 January 2021.

Read more about the opportunity

Economic Data Report

Quarter 2 of 2020.21

Download the full report

The quarter under review was dominated by the impact of the Covid-19 pandemic. The graph below enclosed in the report indicates the impact on economic outlook growth and projections of major economies.

The unadjusted real GDP of South Africa at market prices for the first six months of 2020 decreased by 8.7% compared with the first six months of 2019. The only sector that showed growth was the agricultural sector with a growth of 15.1%.

One of the stimulus and relief instruments that were used was to reduce the Repo Rate to 3.5% to ease the burden on consumers. The inflation rate also dropped to 2.1% in May 2020.

With regards to employment South Africa lost 2 164 000 jobs while the North West recorded the least decrease in the number of employed persons at 44 000 jobs.

Download the full Q2 report

