

NORTH WEST AND US CONSUL EXPLORE ECONOMIC OPPORTUNITIES

On 1 February 2022, DEDECT MEC Kenetswe Moseng led a bilateral meeting with US Consul General, Vincent Spera in Mahikeng. Discussions focused on economic development opportunities and collaboration on trade and investment prospects that exist in the province and which could be leveraged between the two governments.

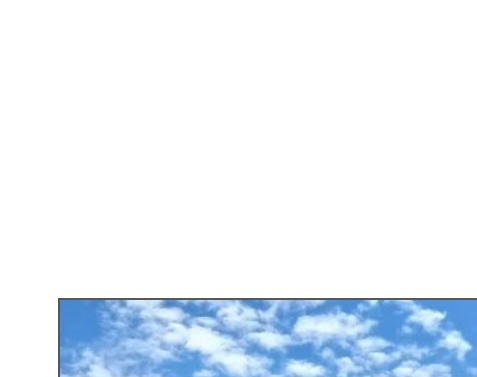
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OVERSIGHT VISIT HIGHLIGHTS IMPORTANCE OF NWDC PROPERTIES

On 11 January 2022, a delegation from DEDECT and the NWDC Board of Directors, led by MEC Kenetswe Moseng and HOD Mr. Lufuno Tshikovi, visited a number of NWDC's industrial and retail properties in Bopape. The aim was to assess the state of NWDC's properties and engage with tenants.

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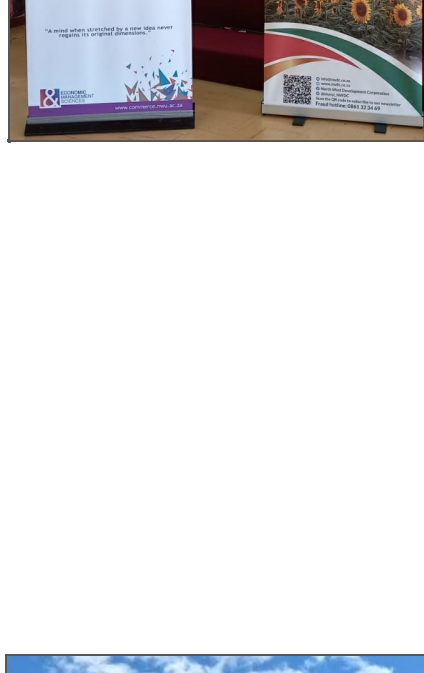


NWDC SHOWCASES PROVINCE IN TRADE & INVESTMENT WEBINAR

The NWDC was the host of a Trade & Investment Webinar, aimed at showcasing the North West Province, held on Friday, 4 February 2022.

The webinar was streamed live on the Dubai Expo platform, with prime technical support and guidance provided by the Department of Trade, Industry and Competition (dtic), based in Dubai.

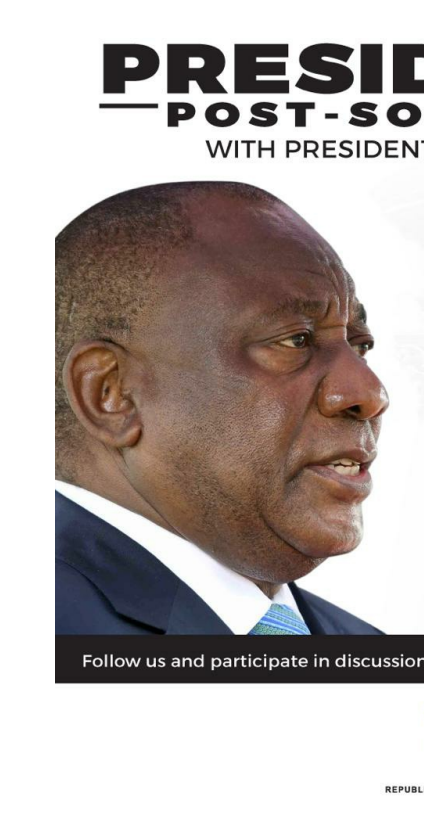
[MORE ON THIS EVENT](#)



NWDC & NWU HOST DANVILLE YOUTH EMPOWERMENT WORKSHOP

On 2 February 2022 the NWDC joined the NWU in presenting a Youth Empowerment Community Engagement in the Danville community, Mahikeng. The workshop empowered job seekers with tangible skills to best position themselves as employment seekers in the marketplace.

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LEGAIE CHILD CARE CENTRE BENEFITS FROM DONATIONS

A CSI collaboration between the NWDC and the NWU led to donations of clothing and shoes to the Legaie Child Care Centre. The beneficiary is a drop-in centre for vulnerable children in Mahikeng which welcomes ongoing donations of school supplies and clothing.

[DISCOVER MORE](#)

PRESIDENTIAL POST-SONA IMBIZO

WITH PRESIDENT CILLI RAMAPHOSA



12 MARCH 2022
SATURDAY | 10:00

NORTH WEST
MAHIKENG LOCAL
MUNICIPALITY IN NGAKA
MODIRI MOLELELE DISTRICT
Mmabatho Stadium Parking lot

LET'S GROW
SOUTH AFRICA TOGETHER.

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STAY INFORMED

Pulse! is the quarterly e-newsletter of the NWDC. It is distributed four times per annum to our newsletter subscriber base.

HIGHLIGHTS IN THIS ISSUE

- NWP and US Consul explore opportunities
- MEC Moseng oversight visit to NWDC properties
- North West showcased in Dubai Expo Webinar
- Economic Data Report

SMME FEATURE:

* LOLO M CREATIONS

* MUM TO BE SPA & WELLNESS



LOLO M CREATIONS

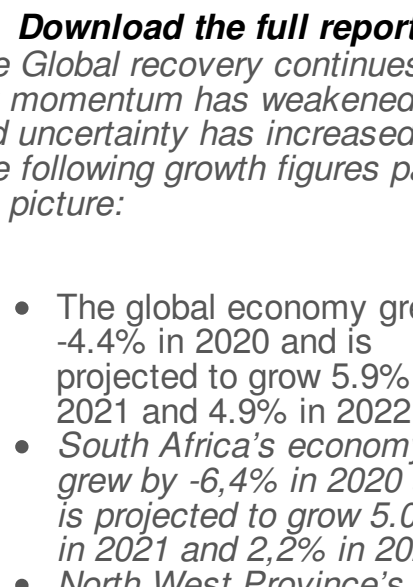
Lolo M Creations is a handmade soap manufacturing company by the creative Loraine Moreke. Their products are for normal and sensitive skin, especially for eczema, acne, dermatitis and hyperpigmentation. All her products are free from chemicals, parabens and irritants.

[Read more about LOLO M CREATIONS](#)

* MUM TO BE SPA & WELLNESS

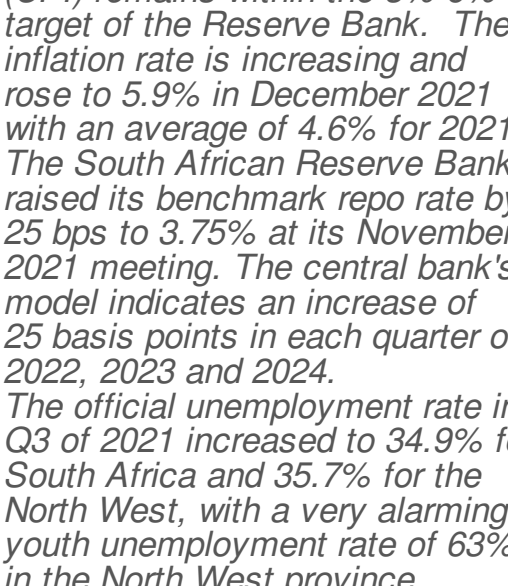
Mum To Be Spa & Wellness Centre specialises in antenatal health care, physical therapy and primary health care. They also offer broader services such as massages for birthday parties and kiddies pampering sessions.

[Read more about MUM TO BE SPA & WELLNESS](#)



Economic Data Report

Quarter 3 of 2020/21



Download the full report

The Global recovery continues, but momentum has weakened, and uncertainty has increased. The following growth figures paints the picture:

- The global economy grew -4.4% in 2020 and is projected to grow 5.9% in 2021 and 4.9% in 2022.
- South Africa's economy grew by -6.4% in 2020 and is projected to grow 5.0% in 2021 and 5.2% in 2022.
- North West Province's economy grew by -8.0% in 2020 and is projected to grow 6.0% in 2021 and 1.9% in 2022.

Inflation Consumer Price Index (CPI) remains within the 3%-6% target of the Reserve Bank. The inflation rate is increasing and rose to 5.9% in December 2021, with an average of 4.6% for 2021. The South African Reserve Bank raised its benchmark repo rate by 25 bps to 3.75% at its November 2021 meeting. The central bank's model indicates an increase of 25 basis points in each quarter of 2022, 2023 and 2024.

The official unemployment rate in Q3 of 2021 increased to 34.9% for South Africa and 35.7% for the North West, with a very alarming youth unemployment rate of 63% in the North West province.

To echo the words of our President in the State of the Nation Address we need to unite to build a better economy. The consumer is faced with higher inflation, interest rates and fuel prices placing pressure on spendable income and placing more people in poverty.

[Download the full Q3 report](#)

